

**AMENDMENTS TO THE SPECIFICATION**

Please amend the Abstract on page 28 of the present Application as follows:

This disclosure provides a wagering system associated with a first wagering facility, the system communicably coupled with a network and including ~~a~~-memory operable to store betting odds on a plurality of wagering events hosted by the first wagering facility. The system further includes a processor coupled to the memory and operable to receive a first bet on a particular event via the network, the particular event comprising at least one ~~of the~~-wagering events hosted by the first wagering facility. If a second bet is received within a predetermined period ~~of time~~-after the first bet is received, then the processor recalculates ~~the~~-betting odds on the particular event based upon both ~~of the~~ first ~~bet~~ and ~~the~~ second bets. If a second bet is not received within a predetermined period ~~of time~~-after the first bet is received, then the processor recalculates ~~the~~-betting odds on the particular event based upon the first bet.